

Bell and Fraser Lakes Association

Treasurer's Report – Road Maintenance

Statement of Operations and Changes in Net Assets

For the year ended April 30, 2021

	FY20-21 \$	FY19-20 \$
Assets		
Current assets		
Cash	12,842	9,036
Accounts receivable	950	150
	<u>13,792</u>	<u>9,186</u>
Liabilities and Net Assets		
Liabilities		
Accounts payable	600	460
	<u>13,192</u>	<u>8,726</u>

	Budget FY20-21 \$	Actual FY20-21 \$	Actual FY19-20 \$
Annual Road Fee per resident	\$325	\$325	\$350
Revenue			
Road Maintenance (41 paying resident, 38 PY)	13,000	13,363	13,238
PY amounts collected	-	1,225	550
Miscellaneous Income	-	4	25
	<u>13,000</u>	<u>14,592</u>	<u>13,813</u>
Expense			
Bank charges	50	45	41
Snowplowing main roads	8,000	7,601	7,102
Spring/Summer road grading	2,500	1,284	1,495
Road repairs and upgrades (gravel, road signs)	2,500	1,196	1,929
Office supplies (stamps, paper, etc)	50	-	-
	<u>13,100</u>	<u>10,126</u>	<u>10,567</u>
Net surplus (deficit) for the year	<u>(100)</u>	<u>4,466</u>	<u>3,246</u>
Net assets – Beginning of year	<u>13,192</u>	<u>8,726</u>	<u>5,480</u>
Net assets – End of year	<u>13,092</u>	<u>13,192</u>	<u>8,726</u>

Bell and Fraser Lakes Association

Treasurer's Report – Membership Account

Statement of Operations and Changes in Net Assets

For the year ended April 30, 2021

	FY20-21 \$	FY19-20 \$
Revenue		
Current year membership fees (56 members, PY 52 members)	1,412	1,300
Interest	4	-
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Total Revenues	1,416	1,300
Expense		
Bank charges	36	41
Culvert clearing	-	575
Website registration	-	-
Office supplies (stamps, paper, etc)	-	-
Water testing & studies	-	-
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Total Expenses	36	616
Net surplus for the year	1,380	684
Net Assets (cash) – Beginning of year	5,438	4,754
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Net Assets (cash) – End of year	6,818	5,438